

Nagindas Khandwala College

(AUTONOMOUS)



Syllabus and Question Paper Pattern

of

**Courses of Bachelor of Commerce (B. COM.) Programme**

**Second Year (SYBCOM)**

**BUSINESS LAW**

**Semester III & IV**

Under Academic Autonomy and Credit, Grading and Semester System

With effect from Academic Year 2018-19

Syllabus of Course of B. Com. Program  
**Allied Course**

**Business Law**

Semester III

**Modules at a Glance**

Sr. No.	Modules	No. of lectures
Module 1	Indian Contract Act,1972	15
Module 2	Indian Contract Act,1972	15
Module 3	Special Contracts	15
Module 4	Sale of Goods Act,1930	15
Module 5	The Negotiable Instruments Act,1881	15
Total		75

**Detailed Syllabus**

Module	Topics	No. of Lectures
<b>1</b>	<b>INDIAN CONTRACT ACT,1872</b>	<b>15</b>
1.1	Definitions, Kinds of Agreements, Kinds of Contracts, Distinction between agreement and contract	
1.2	Proposal ,kinds of proposal-specific, offer to a class of persons, general offer ,counter offer, invitation to offer standing offer, expressed proposal, implied offer, requirements of a valid offer	
1.3	Acceptance ,requirements of a valid acceptance, Rules of communication of proposal, acceptance and revocation of proposal/acceptance	
1.4	Capacity to Contract, Consent and Free Consent, Coercion, Undue Influence, Fraud, Misrepresentation, Mistake	
1.5	Consideration, Agreements without consideration, Unlawful Consideration, Inadequacy of Consideration, Agreements expressly declared to be Void	
<b>2</b>	<b>INDIAN CONTRACT ACT,1872</b>	<b>15</b>
2.1	Contingent Contract, Quasi-Contracts, e-Contracts, Privity of Contracts with exceptions	
2.2	Discharge of Contracts, Remedies available on breach of contracts	
<b>3</b>	<b>SPECIAL CONTRACTS</b>	<b>15</b>

3.1	Law of Indemnity and guarantee	
3.2	Law of Bailment and pledge	
3.3	Law of Agency	
<b>4</b>	<b>THE SALE OF GOODS ACT,1930</b>	<b>15</b>
4.1	Introduction, definitions ,formalities of contract of sale, distinguish between sale and agreement to sell ,Hire Purchase Agreement, auction sale	
4.2	Conditions and warranties, Doctrine of caveat emptor	
4.3	Transfer of property in goods –meaning and rules governing the same, transfer of risk	
4.4	Meaning of the term unpaid seller and rights of an unpaid seller	
<b>5</b>	<b>The Negotiable Instruments Act,1881(Incorporating latest amendments)</b>	<b>15</b>
5.1	Meaning and characteristics of Negotiable Instruments, Classification of Negotiable Instruments	
5.2	Promissory Note and Bill of exchange, essential elements, distinguish between promissory note and bill of exchange, acceptance and acceptor Acceptance for honour ,absolute and qualified acceptance, drawer, drawee in case of need ,payee, dishonor	
5.3	Cheques, crossings of cheques, distinguish between bill of exchange and cheque, penalties in case of dishonor of cheques.	
5.4	Miscellaneous Provisions (section 8-10,22,99-102,118-122,134-137)Holder and holder in due course, Rights and privileges of a Holder in due course, Payment in due course, Maturity of an instrument, Noting and Protest, Bills in Sets	

**Semester IV**  
**Modules at a Glance**

Sr. No.	Modules	No. of lectures
Module 1	Companies Act,2013	15
Module 2	Companies Act,2013	15
Module 3	Indian Partnership & LLP,2008	15
Module 4	Consumer Protection Act,1986	15
Module 5	Information Technology Act,2000 , Intellectual Property Rights & Competition Act,2002	15
Total		75

### Detailed Syllabus

Module	Topics	No. of Lectures
<b>1</b>	<b>The Indian Companies Act, 2013</b>	<b>15</b>
1.1	Company and its formation, definition and nature of company, advantages and disadvantages of a company, lifting of corporate veil with cases, promoters, pre-incorporation and preliminary contracts	
1.2	Types of companies (meaning and concept only) statutory companies, one person company, Company limited by shares/guarantee Private company, public company, Producer Company, formation of companies with charitable Objects, holding and subsidiary company, Government, foreign company, small company Procedure for registration of a company, documents to be submitted for registration, Effect of incorporation Types of companies (meaning and concept only) statutory companies, one person company, Company limited by shares/guarantee Private company, public company, Producer Company, formation of companies with charitable Objects, holding and subsidiary company, Government, foreign company, small company Procedure for registration of a company, documents to be submitted for registration, Effect of incorporation	
1.3	Memorandum of Association & Articles of Association: meaning, concept, clauses, effect of Registration of Memorandum and Articles of Association, Doctrine of Constructive Notice Doctrine of Ultra-Vires, Doctrine of Indoor Management	
1.4	Prospectus- meaning, when to be issued, when not required, kinds of prospectus, contents of prospectus, private placement	
<b>2</b>	<b>Indian Companies Act, 2013- Membership of a company</b>	<b>15</b>
2.1	Who can become a member? Modes of acquiring membership, cessation of membership, rights, liabilities and duties of members	
2.2	Classification of Directors, woman director, independent director, small shareholders' director Disqualification of director, Director Identification Number, legal position, powers and duties, Position of director as key managerial personnel, Manager, Managing	

2.3	Director Meetings, types of meetings of members and Board of directors, convening and conduct of meetings, Postal ballot, meetings through video conferencing, e-voting	
<b>3</b>	<b>Indian Partnership Act, 1932 &amp; LLP, 2008</b>	15
3.1	Definition, essentials, types of partnership and types of partners, test of partnership Test of Partnership, partnership deed and property of firm	
3.2	Reconstitution of partnership firm, dissolution of firms	
3.3	Limited Liability Partnership Act, 2008 Definitions, body corporate, business, partner Concept, salient features, nature of LLP, distinction between LLP and firm, LLP and company, Extent and limitation of liability of LLP and its partners, Conversion of LLP, Winding up and Dissolution of LLP	
<b>4</b>	<b>Consumer Protection Act, 1986</b>	15
4.1	Introduction, definitions consumer, complaint, complainant, defect, deficiency, consumer Dispute, trader, manufacturer, restrictive trade practice, unfair trade practice, Consumer Councils	
4.2	Redressal agencies under the Act and their Jurisdiction- Pecuniary, Territorial, Appellate and revisional	
4.3	Powers of Redressal agencies, procedure on receipt of a complaint, remedial orders and penalties for Frivolous and vexatious complaints	
<b>5</b>	<b>Competition Act, 2002 IPR, IT Act, 2000</b>	15
5.1	Competition Act, 2002 Objectives of the Act, salient features, anti-competitive agreements, prevention of abuse of dominant position, combination, competition advocacy, Competition Commission of India	
5.2	Intellectual Property Rights (a) IPR introduction and types	

5.3	<p>(b) Patents Meaning, salient features conditions for an invention to be patented, what is patentable What is not, duration of a patent</p> <p>(c) Copyrights- meaning, salient features, what rights are protected, duration of the right</p> <p>(d) Trade Mark meaning, concept, functions of trademark, types , remedies on infringement</p> <p>Information Technology Act,2000 Digital Signature and Election Signature Electronic Governance-Legal Recognition of Electronic Signature, Audit of documents maintained in electronic form, Validity of contracts formed through electronic means. Offences: Tampering with computer source documents Penalty for Breach of Confidentiality and privacy Punishment for disclosure of information in breach of lawful contracts.</p>	
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Books:

1. Business Law by K.Bulchandani -Himalaya Publication
2. Business Law by Kalaivani Venkatraman- Vipul Publication
3. Business Law by M.Wadhwani- Sheth Publication
4. Indian Contract Act, 1872 by Dalal ,JH-N.M Tripathi Pvt Ltd Publication
5. Indian Contract, 1872 by Current Publication
6. Sale of Goods Act, 1930 by Dalal, JH -N.M.Tripathi Publication
7. Negotiable Instruments Act, 1881 by Srinivasan, T.R and Ramamurthi, K –Bharat Law House Publication
8. Companies Act, 2013 by Taxmann Publication
9. Intellectual Property Rights by Kumar Ashok-Serial Publication
10. Information Technology Act, 2000 by Taxmann publication

## Evaluation Pattern

The performance of the learners shall be evaluated into two components viz. by Continuous Internal Evaluation (CIE) or Internal Assessment with 25% marks in the first component and by conducting the Semester End Examinations (SEE) with 75% marks as the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:

### A) Continuous Internal Evaluation

**-25 Marks**

It may include:

1. Internal Test/Assignment/viva voce

**-20 Marks**

2. Active participation in routine class instructional deliveries, Overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities.

**05 Marks**

### B) Semester End Examinations

**-75 Marks**

Question Paper Pattern:

Maximum Marks: 75

Questions to be set: 5

All questions are compulsory.

Q. 1	(A)---- 6 Marks (B)-----6 Marks (C)-----3 Marks OR Q.1 Short Note(Any 3)	15 Marks
Q. 2	(A)---- 6 Marks (B)-----6 Marks (C)-----3 Marks OR Short Note(Any 3)	15 Marks
Q. 3	(A)---- 6 Marks (B)-----6 Marks (C)-----3 Marks OR Short Note(Any 3)	15 Marks
Q. 4	(A)---- 6 Marks (B)-----6 Marks (C)-----3 Marks OR Short Note(Any 3)	15 Marks
Q. 5	(A)---- 6 Marks (B)-----6 Marks (C)-----3 Marks OR Short Note(Any 3)	15 Marks