

Malad Kandivli Education Society's

# NAGINDAS KHANDWALA COLLEGE (Autonomous)

Reaccredited by NAAC with 'A' Grade (3rd Cycle) | ISO 9001:2015 Certified

Programme Code: PMAECO
Programme Name: MA Economics

## **Programme Objectives**

- To provide a clear understanding and firm foundation of advanced economic concepts and theories.
- To introduce the learner to various tools of decision making.
- To analyse the relative significance and problems of the different sectors of the Indian economy and suggest policy measures.
- To analyse the changing role of the Government in an economy and reforms introduced in this era of globalization.
- To provide a clear understanding of the bank as an important financial intermediary, issues regarding competition in banking, the need for prudential regulation and financial inclusion.
- To provide a clear understanding of the dynamics of the global financial system, international monetary systems, balance of payments, exchange rate and foreign direct investment
- To provide a clear understanding of the widely- accepted global perspective of viewing development as the expansion of people's capabilities, capacities and choices.
- To train the learner in the application of basic research tools and hypothesis testing.
- To create awareness about the environmental concerns and sensitise the learner to the problems of the marginalised.
- To highlight the significance of sustainable development.

## **Programme Specific Outcomes**

## 1. Teachering / Professor:

The learner will be trained to appear for NET/SET and become employable in teaching at Degree College or in Junior College and schools after completion of B. Ed.

## 2. Government Departments:

The learner will be equipped in policy making and can be employed at high positions in various Government Departments like Planning and Development, Tax, foreign trade after clearing Competitive examinations.

## 3. Banking and Finance:

The learner becomes employable in Public and private sector banks and other Financial Institutions in the managerial cadre depending on their expertise and experience.

## 4. Industry:

The learner will be equipped in various tools of decision making to be employed in the industrial sector in the managerial cadre depending on their expertise and experience.

## 5. Agricultural Departments:

The learner is equipped to understand problems and advocate remedial measures. to be employed in the agricultural sector in the managerial cadre.

## 6. Corporate Social Responsibility:

The learner is equipped in dealing with problems of the marginalized and implementing welfare policies. They can be employed in this field in the Corporate Sector or in NGOs in the managerial cadre depending on their expertise and experience.

## 7. Journalism:

The learner becomes employable in various economic journals.

#### 8. Research:

Due to training in analytical skills the learner becomes employable in various research agencies as survey planners or Research team members.

## 9. Non Governmental Organisations:

The learner is sensitised to environmental concerns and the problems of the marginalised and becomes employable in Non Governmental Organisations.

#### Semester I

## 1. Microeconomics-Paper I

## **Learning Objectives**

- 1. To analyse consumer and producer behaviour.
- 2. To analyse Price and Output determination under different market structures.

#### **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of consumer and producer behaviour
- 2. The learner will be able to analyse Price and Output determination under different market structures.

#### 2. Macroeconomics -Paper I

#### **Learning Objectives**

- 1.To clearly understand the basic macroeconomic variables.
- 2. To analyse Macroeconomic theories in the context of an open economy.

#### **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of basic macroeconomic variables.
- 2. The learner will be able to analyse Macroeconomic Theories in the context of an Open economy.

## 3. Economics of Development

# **Learning Objectives**

- 1. To provide a clear understanding of fundamental concepts and theories pertaining to economic growth and development.
- 2. To sensitise the learner to human values and gender issues.
- 3. To make the learner aware about environmental concerns.

#### **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of fundamental concepts and theories pertaining to economic growth and development.
- 2. The learner will be sensitized to human values and gender issues.
- 3. The learner will become aware about environmental concerns.

#### 4. Statistical Methods In Economics

## **Learning Objectives**

- 1. To provide a clear understanding of linear correlation and regression.
- 2. To train the learner in hypothesis testing.

#### **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of linear correlation and regression.
- 2. The learner will be trained in hypothesis testing.

#### Semester II

## 1. Microeconomics -Paper II

## **Learning Objectives**

- 1. To provide a clear understanding and firm foundation of advanced microeconomic concepts
- 2. To introduce the learner to various tools of decision making

#### **Course Outcome**

- 1. The learner will be equipped with a clear understanding of advanced microeconomic concepts
- 2. The learner will be apply the various tools of decision making.

## 2.Macroeconomics -Paper II

## **Learning Objective**

To provide a clear understanding and firm foundation of basic macroeconomic concepts and policy making tools

#### **Course Outcome**

The learner will be equipped with a clear understanding of basic macroeconomic concepts and policy making tools.

#### 3. Public Economics

## **Learning Objectives**

- 1. To provide a clear understanding and firm foundation of basic concepts of public finance.
- 2. To analyse the changing role of the Government in an economy and fiscal reforms introduced in this era of globalization.

#### **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of basic concepts of public finance and fiscal reforms.
- 2. The learner will be able to analyse the changing role of the Government in an economy and fiscal reforms introduced in this era of globalization.

## **4.**Mathematical Techniques For Economists

## **Learning Objectives**

- 1. To provide a clear understanding and firm foundation of basic mathematical concepts.
- 2. To provide training in basic mathematical techniques for economists.

#### **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of basic mathematical concepts.
- 2. The learner will be trained in basic mathematical techniques for economists.

#### Semester III

# **1.Economics of Agricultural Production and Rural Markets Learning Objectives**

- 1. To provide a clear understanding of the various types of relationships in agriculture.
- 2. To analyse problems of instability in production and imperfections in credit markets, labour markets, and land markets.

#### **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of the various types of relationships in agriculture.
- 2. The learner will be able to analyse problems of instability in production and imperfections in credit markets, labour markets, and land markets.

# 2.International Trade: Theory and Policy Learning Objectives

- 1. To provide a theoretical exposition of bases, effects and restrictions on free flow of international trade with empirical evidence.
- 2. To analyse various aspects of trade policy in the context of national and global development needs.

## **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of bases, effects and restrictions on free flow of international trade with empirical evidence.
- 2. The learner will be able to analyse various aspects of trade policy in the context of national and global development needs.

#### 3.Industrial Economics

## **Learning Objectives**

- 1. To provide a theoretical exposition of the behaviour of the firm, market structure and industrial finance with some issues and relevant empirical evidence of Indian industries.
- 2. To provide training in Financial analysis and Investment decision-making.

#### **Course Outcomes**

- 1. The learner will be equipped with a theoretical exposition of the behaviour of the firm, market structure and industrial finance with some issues and relevant empirical evidence of Indian industries.
- 2. The learner will be trained in Financial analysis and Investment decision- making.

# **4.Banking: Theory and Policy**

## **Learning Objectives**

- 1. To provide a clear understanding of the bank as an important financial intermediary, issues regarding competition in banking and the need for prudential regulation.
- 2. To analyse the structure of banking in India along with a focus on the role of banks in aiding financial inclusion.

#### **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of the bank as an important financial intermediary, issues regarding competition in banking and the need for prudential regulation.
- 2. The learner would be able to analyse the structure of banking in India along with a focus on the role of banks in aiding financial inclusion.

#### DSE:

#### 1. Environmental Economics

## **Learning Objectives**

To introduce learners to key contemporary issues in environmental economics.

To train the learner to analyse environmental problems and policies in India and other countries.

#### Course Outcome

The learner will be equipped with the tools and methodologies applied to analyze environmental problems and policies

#### **2.Economics of Labour Markets**

## **Learning Objectives**

To shed light on a range of new developments and a host of issues studied by generations of labour market experts.

To capture the interplay of various factors in the labour market by describing demand/supply aspects, wages, employment, unemployment, the cost of labour, workers' participation and impact of new labour policies in the labour market.

## **Course Outcomes**

The learner will be equipped with enhanced awareness of new developments in the labour market.

The learner will be equipped with a clear understanding of the interplay of various factors in the labour market and the impact of new labour policies in the labour market.

#### **3. Theory of Monetary Institutions**

## **Learning Objective**

To create awareness of the alternative monetary arrangements

#### **Course Outcome**

The learner will be equipped with clear awareness of the alternative monetary arrangements

## Semester IV

## 1.Agricultural Development and Policy

# **Learning Objectives**

- 1. To examine the role of agriculture in national development.
- 2. To understand factors leading to agricultural development.
- 3. To create awareness of environmental concerns and sustainability.
- 4. To analyse government policies and strategies.

#### **Course Outcomes**

- 1. The learner will be able to examine the role of agriculture in national development.
- 2. The learner will be equipped with an understanding of factors leading to agricultural development .
- 3. The learner will develop awareness about environmental concerns and sustainability.
- 4. The learner will develop the ability to analyse government policies and strategies for surviving in the globalising world.

## 2.International Finance

## **Learning Objectives**

- 1.To provide a clear understanding of the dynamics of the global financial system and international monetary systems,
- 2. To analyse the trends in Balance of Payments, exchange rate and foreign direct investment.

#### **Course Outcomes**

- 1. The learner will be equipped with a clear understanding of the dynamics of the global financial system and international monetary systems.
- 2. The learner will be able to analyse the trends in Balance of Payments, exchange rate and foreign direct investment.

## 3. Economics of Human Development

## **Learning Objectives**

- 1. To provide a clear understanding of the widely- accepted global perspective of viewing development as the expansion of people's capabilities, capacities and choices.
- 2. To create awareness about environmental issues and sustainability.
- 3. To analyse the significance of human values and gender concerns in national and global development needs.

#### **Course Outcomes**

- 1. The learner will be equipped with a people-centric analytical framework for designing and assessing public policy interventions.
- 2. The learner will become aware about environmental issues and sustainability.
- 3. The learner will be able to analyse the significance of human values and gender concerns in national and global development needs.

#### **DSE:**

## 1.Demography: Theory and Basic Analysis

## **Learning Objectives**

To provide an understanding of demographic processes including an in-depth knowledge of linkages between population and economic development.

To introduce the learner to major developments in demographic concepts by highlighting the sources of demographic data, fertility, mortality, migration and population projection.

#### **Course Outcomes**

The learner will be equipped with a clear understanding of demographic processes including an in-depth knowledge of linkages between population and economic development. The learner will be equipped with knowledge of major developments in demographic concepts and sources of demographic data.

# 2.Trade Unions and Industrial Relations in India

## **Learning Objectives**

To provide a basic conceptual understanding of the economics of trade unions and industrial relations in India.

To enable familiarity with relevant data along with their limitations

#### **Course Outcomes**

The learner will be equipped with a basic conceptual understanding of the economics of trade unions and industrial relations in India.

**Programme Code: PMAECO** 

**Programme Name: MA Economics** 

#### 100 Marks Research Project

#### **Learning Objectives**

- 1. To study the emerging trends in the economic variables and indicators.
- 2. To compare the Indian economy with other economies.
- 3. To draw inferences and arrive at generalisations.
- 4. To train the learner to apply concepts and research techniques in policy making
- 5. To train the learner to analyse economic problems facing the various sectors of the economy and attempt to find remedial measures.
- 6. To create models and add to the existing body of knowledge.

#### **Course Outcomes**

- 1. The learner will become aware of the emerging trends in the economic variables and indicators.
- 2. The learner will be able to compare the Indian economy with other economies.
- 3. The learner will be able to draw inferences and arrive at generalisations.
- 4. The learner will be able to apply concepts and research techniques in policy making.
- 5. The learner will be able to analyse economic problems facing the various sectors of the economy and attempt to find remedial measures.
- 6. The learner will be able to create models and add to the existing body of knowledge.

PRINCIPAL

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