



Autonomous (2016-17)

Malad Kandivli Education Society's
NAGINDAS KHANDWALA COLLEGE
OF COMMERCE, ARTS & MANAGEMENT STUDIES
AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE

(Re-accredited (3rd cycle) by NAAC with 'A' Grade)
ISO 9001 : 2015 Certified

Educational Excellence Award By Indus Foundation, U.S.A.
IMC Ramkrishna Bajaj National Quality Commendation Certificate

TO WHOMSOEVER IT MAY CONCERN

Providing Audited Statement for 2019-2020 & 2020-2021

M. Datta.

Prof. (Dr.) Moushumi Datta

I/c. PRINCIPAL

2018-2019		LIABILITIES		2019-2020	ASSETS		2019-2020
58,47,257		EARMARKED FUNDS		59,10,956		FIXED ASSETS	
		Student welfare Fund			17,86,521	Furniture & Fixture	
		As per last year Balance sheet			11,210	As per last year Balance sheet	16,17,958
		INCOME & EXPENDITURE A/C			17,97,731	Add:Purchased during the year	3,540
		As per last year Balance sheet			1,79,773	Less:Depreciation	16,21,498
1,06,48,176	2,70,94,114	Add:Excess of Income over Expenditure	2,70,94,114		16,17,958		14,59,348
1,06,48,176	2,70,94,114	Less:Transfer to Malad Kandivli Education - Society	2,70,94,114			Office Equipments	
					21,86,032	As per last year Balance sheet	29,09,884
		CURRENT LIABILITIES			10,47,172	Add:Purchased during the year	20,500
18,330	2,920	TDS (Contractor)	2,920		32,33,204	Less:Depreciation	29,30,384
2,00,000	2,00,000	The BSGD.S' Jr. College (Aided)	2,00,000		3,23,320		26,37,346
	3,38,368	Sundry Creditor	3,38,368			Library Books	
2,71,850	3,82,550	Caution Money	3,82,550		11,12,900	As per last year Balance sheet	9,84,499
4,64,850	8,03,750	Library Deposits	8,03,750		3,63,775	Add:Purchased during the year	1,80,211
11,85,600	15,90,000	Laboratory Deposit	15,90,000	33,17,588	14,76,675	Less:Depreciation	11,64,710
21,40,630					4,92,176		3,88,198
					9,84,499		7,76,512
4,90,596		Malad Kandivli Education Society Printers		1,05,84,712		Computers & Printers	
					5,08,855	As per last year Balance sheet -	15,53,415
					20,80,170	Add:Purchased during the year	8,500
					25,89,025	Less:Depreciation	15,61,915
					10,35,610		9,37,149
					15,53,415	CURRENT ASSETS	
					12,950	Sundry Debtors	
					4,66,255	Bank Balance	
					8,38,232	The Malad Sahakari Bank Ltd A/C NO 160	20,93,442
					15,490	HDFC Bank	9,73,899
					13,19,977	State Bank of India	16,024
						Receivable From:	
						NK - Finplan International Education LLP	14,76,411
						NK - DSACTED	20,78,201
						NK - Kashida Fashion Institute	9,45,326
						NK - NASM	53,86,693
					79,800	Loans & Advances	
						Advance	8,95,000
						Cash In Hand	2,660
						Seed Money Research	1,35,245
84,78,483		TOTAL		1,98,13,256	84,78,483	TOTAL	1,98,13,256

Examined and found correct as per our report of even date For Manish Chokshi & Co. Chartered Accountants,

Manish R Chokshi
 Place : Mumbai.

Date : 28th December, 2020.



Handwritten signature of Hasmukh D. Rambhia

Hasmukh D. Rambhia
 Trustee / President

Handwritten signature of Digant H. Upadhyaya

Digant H. Upadhyaya
 Hon. Secretary

Handwritten signature of Haresh H. Vira

Haresh H. Vira
 Treasurers

Handwritten signature of Bharat P. Gupta

Bharat P. Gupta
 Treasurers

PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
 ARTS & MANAGEMENT STUDIES AND SHANTABEN
 NAGINDAS KHANDWALA COLLEGE OF SCIENCE
 (AUTONOMOUS)
 MALAD (W), MUMBAI - 400 084

NAGINDAS KHANDWALA COLLEGE OF COMMERCE, ARTS MANAGEMENT STUDIES AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE

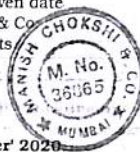
UNAUDED SECTION

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 st MARCH, 2020

2018-2019	EXPENDITURE	2019-2020	2018-2019	INCOME	2019-2020
2,37,128	To Advertisement	2,64,621	3,86,200	By Admission Processing Fees	4,18,400
80,000	To Affiliation Fees	60,000	3,04,799	By Bank Interest	9,76,181
2,78,343	To Allowances	13,56,127	11,58,000	By Co-Curri & Extra Curri Activity	12,55,200
28,000	To Alumini get together	-	1,91,300	By College Magazine Fees	2,09,800
45,000	To Annual Day	-	23,84,000	By Computer Practical Fees	25,42,030
2,045	To Bank Charges	1,267	30,000	By Conference Hall Charges	-
4,06,459	To College Magazine	2,73,459	1,54,180	By Convocation Ceremony Fees	1,39,142
3,39,900	To Computer Expenses	1,27,163	9,56,500	By Development Fees	14,40,600
2,886	To Conveyance	5,841	19,260	By Disaster Relief Fund	20,900
1,19,847	To Convocation Ceremony	1,21,557	1,750	By Document Verification Fee	8,000
20,30,881	To Depreciation	14,68,152	38,280	By E-Charges	40,480
7,860	To Disaster Relief Fund	25,980	16,180	By Enrolment Fees	22,490
7,900	To E-Charges	25,780	95,650	By E-suvidha	1,04,694
28,43,032	To Electricity Charges	44,09,632	47,29,230	By Examination Fees	54,28,108
38,900	To E-suvidha	1,29,900	-	By Facility Fees	41,53,000
19,54,686	To Examination Expenses	26,97,294	3,35,808	By Forfiture of Fees	4,41,817
6,76,852	To Extra Curricular Activities	5,34,226	77,200	By Group Insurance	83,640
4,500	To Facilitation Charges	5,000	7,65,200	By Gymkhana Fees	8,20,800
76,308	To Gymkhana expenses	28,588	1,93,000	By I-Card	2,09,100
40,000	To Garden Maintainence	39,000	6,000	By Industrial Visit Fees	-
10,002	To Gandhian Studies	13,500	39,48,000	By Laboratory Fees	41,86,880
-	To Gratuity Fund	12,86,429	11,21,400	By Library Fees	11,97,139
74,176	To Group Insurance	80,978	34,97,379	By Miscellaneous Income	12,70,243
2,44,750	To House Keeping Charges	2,24,000	19,100	By NSS	20,890
1,08,560	To Internal Audit Fees	64,310	4,78,495	By Other Fees	5,52,250
1,39,173	To Library Subscription	1,66,483	10,87,300	By Project Fees	11,30,600
5,000	To Library Exp	-	7,35,155	By Recovery of Fees	6,92,163
35,00,000	To Maintenance Charges (Rent)	35,00,000	-	By Sale of Admission Form	11,30,401
6,56,658	To Management Contribution to P.F	6,42,000	68,100	By Sports & Cultural Activities	82,308
24,052	To Miscellaneous Expenses	6,608	14,34,554	By Short term Course	12,67,848
4,34,173	To Municipal Tax	4,28,100	2,58,91,200	By Tuition Fees	3,17,05,490
15,600	To NSS	51,960	4,78,250	By Utility Fees	5,22,250
3,06,918	To Online course Fees Exp	-	1,24,603	By Vocational Fees	7,88,100
19,444	To Postages & Revenue Stamp	1,16,659	3,01,340	By V. C. Fund	-
3,99,490	To Printing & Stationery	6,01,403	6,51,640	By Inter Collegiate Festival	6,72,224
24,96,547	To Professional Fees to Visiting Faculty	21,75,697	3,41,729	By Alumni Association Fees	51,275
33,200	To Professional Tax Late Fees	-	-	-	-
7,427	To Reading Room Expenses	8,420	-	-	-
19,60,464	To Repairs & Maintenance	2,27,264	-	By Surplus from below courses	-
2,03,94,868	To Salaries	2,32,24,268	-	NK - DSACTED	20,78,201
6,797	To Seminar & Conference	1,70,857	-	NK - FIE	14,76,411
5,26,994	To Security Service Charges	5,98,322	-	NK - KFI	9,45,326
-	To Short Term Courses	79,234	-	NK - NASM	53,86,693
1,93,455	To Sports & Cultural Activities	2,17,884	-	-	-
58,021	To Staff Welfare Expense	44,629	-	-	-
-	To Staff Group Insurance	3,63,989	-	-	-
4,48,754	To Software Development	3,84,000	-	-	-
66,209	To Telephone Charges	89,835	-	-	-
21,348	To Uniform & Washing Allowance	26,906	-	-	-
-	To V.C.Fund	9,640	-	-	-
1,06,48,176	To Excess of Income over Expenditure	2,70,94,114	-	-	-
5,20,20,782	TOTAL	7,34,71,074	5,20,20,782	TOTAL	7,34,71,074

Examined and found correct as per our report of even date For Manish Chokshi & Co Chartered Accountants

Manish R Chokshi
Place : Mumbai.
Date : 28th December 2020



Hasmukh D.Rambharia
Trustee / President

Digant H.Upadhyaya
Hon. Secretary

Haresh H.Vira
Treasurers

Bharat P.Gupta
Treasurers

PRINCIPAL

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NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

UDIN - 21036865AAAAAA7153

NAGINDAS KHANDWALA COLLEGE OF COMMERCE , ARTS MANAGEMENT STUDIES AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE
UNAUDITED SECTION
BALANCE SHEET AS ON 31ST MARCH ,2021

2019-2020	LIABILITIES	2020-2021	2019-2020	ASSETS	2020-2021
5910956	EARMARKED FUNDS Student welfare Fund	5791191		FIXED ASSETS Furniture & Fixture	
			5791191	1617958 As per last year Balance sheet	1459348
				3540 Add:Purchased during the year	0
				1621498	1459348
	INCOME & EXPENDITURE A/C As per last year Balance sheet				
27094114	Add:Excess of Income over Expenditure	17856062		162150 Less:Depreciation	145937
				1459348	1313411
27094114	Less:Transfer to Malad Kandivli Education Society	17856062	0		
				Office Equipments 2909884 As per last year Balance sheet	2637346
				20500 Add:Purchased during the year	153990
				2930384	2791336
	CURRENT LIABILITIES			293038 Less:Depreciation	263870
2920	TDS (Contractor)	0			
200000	The BSGD.S'jr. College (Aided)	7382750			
338368	Sundry Creditor	2583			
382550	Caution Money	488600			
803750	Library Deposits	952335			
1590000	Laboratory Deposit	2036800			
-	Industrial Visit	2000			
			10865068	1164710	776512
				388198 Less:Depreciation	258811
3317588				776512	517701
10584712	Malad Kandivli Education Society	12640772			
				Computers & Printers 1553415 As per last year Balance sheet	937149
				8500 Add:Purchased during the year	53736
				1561915	990885
				624766 Less:Depreciation @40%	360987
				937149	629898
				CURRENT ASSETS	
				Bank Balance	
				2093442.00 The Malad Sahakari Bank Ltd A/C NO 160	867786
				973899.00 HDFC Bank	1931698
				16024 State Bank of India	16465
				3083365	2815949
				Receivable From:	
				1476411 NK- Finplan International Education LLP	5609237
				2078201 NK-DSACTED	3340695
				945326 NK-Kashida Fashion Institute	1530372
				5386693 NK- NASM	10897192
				9886631	21377496
				Loans & Advances	
				895000 Advance	72500
				2660 Cash in Hand	0
				TDS	42312
				Professional Tax (Jr Sci)	300
				135245 Seedmoney Research	0
19813256	TOTAL		29297031	19813256	TOTAL
					29297032

Examined and found correct as per our report of even date
For Manish. R. Chokshi & Co.
Chartered Accountants

1.73

Manish.R.Chokshi

Shantilal Choonilal

H.D. Rambhia S.J. Garg A.B. Parekh

H.H. Vira G.B. Parekh

75

PRINCIPAL
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UNAIDED SECTION

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 st MARCH, 2021

2019-2020	EXPENDITURE	2020-2021	2019-2020	INCOME	2020-2021
264621	Advertisement	257490	418400	Admission Processing Fees	4957190
60000	Affiliation Fees	-	976181	Bank Interest	689225
1356127	Allowances	1146809	1255200	Co-Curri & Extra Curri Activity	1099413
-	Alumini Get Together	-	209800	College Magazine Fees	195510
-	Annual Day	-	2542030	Computer Practical Fees	2369123
1267	Bank Charges	2390	139142	Convocation Ceremoney from Student	5900
273459	College Magazine	250286	1440600	Development Fees	1428150
127163	Computer Expenses	157637	20900	Disaster Relief Fund	20550
5841	Conveyance	12006	8000	Document Verification Fee	6590
121557	Convocation Ceremony	-	40480	E-Charges	39560
1468152	Depreciation	1029605	22490	Enrolment Fees	-
25980	Disaster Relief Fund	23150	104694	E-suidha	98950
25780	E-Charges	23150	5428108	Examination Fees	4652530
4409632	Electricity Charges	1555764	441817	Forfiture of Fees	400121
129900	E-suidha	115150	83640	Group Insurance	78440
2697294	Examination Expenses	1066475	820800	Gymkhana Fees	784444
534226	Extra Curricular Activities	82036	209100	I-Card	199317
5000	Facilitation Charges	14000	4186880	Laboratory Fees	3709729
28588	Gymkhana expenses	13688	1197139	Library Fees	1166544
39000	Garden Maintainence Exp	78000	1270243	Miscellaneous Income	910394
13500	Gandhian Studies	-	20890	NSS	19590
80978	Group Insurance Exp	120933	552250	Other Fees	508976
224000	House Keeping Charges	462000	1130600	Project Fees	1024094
64310	Internal Audit Fees	90860	692163	Recovery of Fees	749290
166483	Library Subscription	52898	82308	Sports & Cultural Activities	69121
-	Library Expenses	9000	1267848	Short Term Courses	-
3500000	Maintenance Charges (Rent)	-	31705490	Tuition Fees	31457827
642000	Management Contribution to P.F	622500	522250	Utility Fees	528281
6608	Miscellaneous Expenses	7279	788100	Vocational Fees	-
428100	Municipal Tax	447820	0	V.C Fund	-
51960	NSS	45990	672224	Inter Collegiate Festival	-
-	Online Course Fees Expenses	-	51275	Alumni Association Fees	50875
116659	Postages & Revenue Stamp	13136	1130401	Sale of Admission Form	906372
601403	Printing & Stationery	46990	4153000	Facility Fees	3662649
2175697	Professional Fees to Visiting Faculty	2029093	9886631	SURPLUS NEW COURSES	11490865
-	Professional Tax Late Fees	-	-	Sundry Balance W/O	-
8420	Reading Room Expenses	-	-		
227264	Repairs & Maintenance	44663	-		
23224268	Salaries	25022909	-		
170857	Seminar & Conference	-	-		
598322	Security Service Charges	1148666	-		
217884	Sports & Cultural Activities	194460	-		
44629	Staff Welfare Expense	4893	-		
384000	Software Development	-	-		
89835	Telephone Charges	79418	-		
26906	Uniform & Washing Allowance	4800	-		
-	Seedmoney Research Expenses	223245	-		
79234	Short Term Courses	10000	-		
363989	Staff Group Insurance	322549	-		
1286429	Gratuity Fund	1176708	-		
-	Legal Expenses	200	-		
9640	V.C Fund	8880	-		
-	Cash Allowance	3600	-		
-	Enrolment Fees	55420	-		
-	ID-card exp	31978	-		
-	Logistics sector skill councill (exp)	217505	-		
-	Usage charges	16200000	-		
-	Festival event income	865754	-		
-	Registration Fees(MMS Sports Mgmt)	31775	-		
27094114	Excess of Income over Expenditure	17856062	-		
73471075	TOTAL	73279620	73471074	TOTAL	73279620



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0.00

Manish. R. Chokshi
Mumbai

Shantilal Choonilal
President

H.D. Rambhia

S.J. Garg A.B. Parekh
Hon. Secretaries

Hon. Treas

96