



Autonomous (2016-17)

Malad Kandivli Education Society's
NAGINDAS KHANDWALA COLLEGE
OF COMMERCE, ARTS & MANAGEMENT STUDIES
AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE .

(Re-accredited (3rd cycle) by NAAC with 'A' Grade)

ISO 9001 : 2015 Certified

Educational Excellence Award By Indus Foundation, U.S.A.

IMC Ramkrishna Bajaj National Quality Commendation Certificate

Nagindas Khandwala College (Autonomous)

LIBRARY BOOKS & LIBRARY SUBSCRIPTION

YEAR	LIB BOOKS TOTAL	LIB SUBSCRIPTION TOTAL	GROSS TOTAL	PAGE NO
2016 - 2017	859195	221718	1080913	2 TO 29
2017 - 2018	863748	230056	1093804	30 TO 56
2018 - 2019	806895	229696	1036591	57 TO 94
2019 - 2020	427719	244060	671779	95 TO 122
2020 - 2021	37005	242234	279239	123 TO 139

PRINCIPAL
NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

2015-16	LIABILITIES	RS.	2016-17	2015-16	ASSETS	RS.	2016-17
	RESERVES & SURPLUS				FIXED ASSETS		
1,636,145	Development Fund	1,636,145			Furniture & Fixtures	2,078,496	
1,213,948	Students Aid fund	1,240,086		2,194,873	Add: Purchases during the year	114,495	
300,000	Utilization of Caution Money	300,000	3,559,531	114,567	Less : Depreciation	2,192,991	
339,560	V. C.FUND	383,300		2,309,440		219,300	1,973,691
3,489,653				230,944			
				2,078,496			
	INCOME EXPENDITURE A/C				Library Books	1,172,194	
2,379,568	Excess of Income during the year	3,464,519		1,371,037	Add: Purchases during the year	323,691	
2,379,568	LESS: Trf. To Malad Kandivali Education Society	3,464,519		387,166	Less : Depreciation	1,495,885	
				1,758,203		498,578	997,306
				586,009			
	CURRENT LIABILITIES			1,172,194			
131,640	University Exam Fees & Remuneration Fees	222,011			Equipment	961,236	
390,385	Alumni Association Fees	445,060		822,040	Less:Reimbursement previous year from UGC	482,870	
6,000	Alumni Association SAF	12,000			Add:Purchases during the year	83,850	
24,000	Research Grant			246,000	Less : Depreciation	56,222	505,994
552,025			679,071	1,068,040			
				106,804			
1,566,780	Caution Money	1,688,630		961,236			
2,797,845	Library Deposits	3,001,195			Computer	93,000	
4,364,625			4,689,825	120,000	Add:Purchases during the year	168,500	
				112,500	Less : Depreciation	261,500	
3,815,068	Malad Kandivali Education Society		779,587	232,500		156,900	104,600
	Scholarship (SC)		595	139,500			
				93,000			
					CURRENT ASSETS		
					Bank Balance With		
					The Malad Sahakari Bank Ltd.		
					A/c. No. 112 (Non-salary)	982,157	
					Bank of Maharashtra - Salary	368,143	
					State Bank of India	36,461	
					Punjab National Bank	315,290	1,702,051
					Non-Salary Grant Receivable	3,110,000	
					Electricity Deposits	144,766	3,254,766
					Loans & Advances:		
					Advance for Salary	63,000	
					Nagindas Khandwala (UGC)	500,000	
					Nagindas Khandwala (B.Voc)	500,000	
					Advance Salary Grant	107,200	1,170,200
12,221,371	TOTAL		9,708,609	12,221,371	TOTAL		9,708,609

Examined and found correct
 as per our report of event date
 For Manish Chokshi & Co.
 Chartered Accountants.

Manish R Chokshi
 Place : Mumbai.

Date : 29th October 2017



Hasmukh D. Rambhia
 Hasmukh D. Rambhia
 Trustee / President

Digant H. Upadhyaya
 Digant H. Upadhyaya
 Hon. Secretary

Haresh H. Vira
 Haresh H. Vira

Bharat P. Gupta
 Bharat P. Gupta
 Treasurers

[Signature]
PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
 ARTS & MANAGEMENT STUDIES AND SHANTABEN
 NAGINDAS KHANDWALA COLLEGE OF SCIENCE
 (AUTONOMOUS)
 MALAD (W), MUMBAI - 400 064

NAGINDAS KHANDWALA COLLEGE OF COMMERCE, ARTS MANAGEMENT STUDIES AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

2015-16		EXPENDITURE	2016-17	2015-16	INCOME	2016-17
7,925	Advertisement Charges		17,328	438,200	Admission Processing Fees	437,600
	Affiliation Fees		18,000	32,000	Affiliation Fees	
38,450	Allowances		40,459	20,000	Career Guidance	64,383
161,212	Audit Fees		34,500	111,600	Comp./ Psy. Fees/ Vocational fees	96,600
2,476	Bank Charges		13,838		Convocation Ceremony	46,151
	Binding Charges		7,300	22,510	D.R.F	21,880
3,600	Cash Allowances		3,600	1,087,520	Development Fees	1,072,990
105,059	College Day Expenses		117,955	8,455	Document Verification Fees	8,650
244,955	College Magazines		268,400	46,090	E - Charges	42,920
38,278	Computer Expenses		215,414	120,895	E. Suvidha	109,350
188,336	Conveyance Expenses		201,443	36,000	Element of Operation Research	51,000
16,300	Convocation Ceramoney			2,888,570	Examination Fees	2,811,315
22,360	D.R.F		21,870	262,287	Forfiture of Fees	215,839
1,063,257	Depreciation		931,000	44,920	Group Insurance	44,080
22,360	E - Charges		21,870	871,620	Gymkhana Fees	858,400
111,800	E. Suvidha		109,350	114,225	Identity card	118,548
979,290	Electricity Charges		781,760	79,290	Inter. Univ. Sports and cult.	77,256
47,745	Event Activities(Spring)			127,344	Interest From Bank	252,004
1,483,802	Examination Expenses	1,250,682			International Conference	295,882
814,846	Extra Curricular Activities	334,338	147,600	147,600	Laboratory Fees	128,800
125,730	Garden expenses	135,200	434,800	434,800	Library Fees	429,000
44,760	Group Insurance	43,680	216,900	216,900	Magazine / Cultural Fees	214,600
385,200	Gymkhana Expenses	468,162	468,162	114,919	Miscellaneous Income	98,609
27,839	House Keeping Expenses			17,860	Online Course Fees	1,200
48,667	Insurance Premium	42,320		539,380	Other Fees & extra curricular activities	536,500
93,710	Inter. Univ. Sports and cult.	230,819		125,775	Recovery of fees (previous yr stdt)	88,921
29,585	International Conference			60,558,757	Salary Grant	68,047,614
25,434	IQAC	146,198			Salary	395,259
26,853	ISO9000-2008	138,136		372,020	Sale of Admisson Forms	476,800
65,403	Khandwala Times & Publishing House	43,348			Software Development	9,750
41,600	Legal Expenses	720			Springz	265,162
20,000	Library Subscription	85,778		33,700	T.C. Fees	31,000
150,000	Maintenance Charges	250,000		84,150	Transcript Fees	120,500
47,000	Minority Educational Institution			1,607,200	Tuition Fees	1,355,260
25,778	Miscellaneous Expenses	140,750		1,217,600	Tuition Fees (unaided)	1,352,900
156,982	Municipal Taxex (Property Tax)	156,982		539,900	Utility Fees	536,500
	NAAC					
2,178	NSS	54,388				
60,145	Postage & Revenue Stamp	38,475				
620,328	Printing and Stationery	481,984				
84,776	Prize Distribution Expenses	83,558				
245,600	Professional fees for visiting faculty	302,950				
50,678	Reading Room Expenses	51,966				
22,052	Registration Fees	12,000				
750,284	Repairs & Mainenance	433,223				
60,448,428	Salaries	68,170,969				
164,497	Salary to visiting lect.	217,085				
320,697	Seminar & Conference	49,582				
215,735	Software Development					
83,289	Staff Welfare	132,997				
121,867	Telephone Charges	112,346				
45,990	Uniforms to peons & washing allowances	10,800				
39,383	Water Charges	53,135				
	Renovation Expenses	772,046				
2,379,568	Excess of Income over Expenses	3,464,519				
72,322,087		80,713,223		72,322,087		80,713,223

Examined and found correct
 as per our report of even date
 For Manish Chokshi & Co.
 Chartered Accountants.

Manish R Chokshi
 Place - Mumbai.
 Date : 29th October 2017

Hasmukh D. Rambhia
 Hasmukh D. Rambhia
 Trustee / President

Digant H. Upadhyaya
 Digant H. Upadhyaya
 Hon. Secretary.

Haresh H. Vira
 Haresh H. Vira
 Treasurers

Bharat P. Gupta
 Bharat P. Gupta

PRINCIPAL
 NAGINDAS KHANDWALA COLLEGE OF COMMERCE
 ARTS & MANAGEMENT STUDIES AND SHANTABEN
 NAGINDAS KHANDWALA COLLEGE OF SCIENCE
 (AUTONOMOUS)
 MALAD (W), MUMBAI - 400 084

NAGINDAS KHANDWALA COLLEGE OF COMMERCE, ARTS MANAGEMENT STUDIES AND SHANTABENAGINDAS KHANDWALA COLLEGE OF SCIENCE
UNAIDED SECTION
BALANCE SHEET AS ON 31ST MARCH, 2017

2015-16	LIABILITIES	2016-17	2015-16	ASSETS	2016-17
873,084	RESERVES & SURPLUS Student welfare Fund	1,233,584	2,076,051	FIXED ASSETS Furniture & Fixture As per last year Balance sheet	2,067,960
	INCOME & EXPENDITURE A/C		221,682	Add: Purchased during the year	125,888
1,437,782	Excess of Income during the year	2,040,673	2,297,733	Less: Depreciation	2,193,848
1,437,782	Society	2,040,673	2,067,960	Office Equipments As per last year Balance sheet	219,385
	CURRENT LIABILITIES		2,067,714	Add: Purchased during the year	1,974,463
1,032,692	Caution Money	1,116,992	2,067,714	Less: Depreciation	1,860,942
1,282,702	Library Deposits	1,422,702	206,772	Library Books As per last year Balance sheet	414,000
2,568,699	Laboratory Deposit	2,960,699	1,860,942	Add: Purchased during the year	2,274,942
254,166	Alumni Association Fee	275,776	1,773,883	Less: Depreciation	227,494
1,201,938	Inter Collegiate Festival	1,593,350	579,560	Computers & Printers As per last year Balance sheet	2,047,448
245,400	Vice Chancellor Fund	7,369,519	2,353,443	Add: Purchased during the year	1,568,241
6,585,597			785,202	Less: Depreciation	288,355
			1,568,241	CURRENT ASSETS Bank Balance	1,856,596
				The Malad Sahakari Bank Ltd A/C NO 160	618,803
				State Bank of India	1,237,793
				Malad Kandivali Educatin Society	511,322
					1,511,322
					28,306
					3,750,000
					3,778,306
					2,266,984
					1,511,322
					381,936
					85,083
					467,019
					(16,804)
7,458,681	TOTAL	8,603,103	7,458,681	TOTAL	8,603,103

Examined and found correct as per our report of even date For Manish Chokshi & Co. Chartered Accountants.

Manish R Chokshi
Place : Mumbai.
Date :



(Signature)
Hasmukh D. Rambhia
Trustee / President

(Signature)
Digant H. Upadhyaya
Hon. Secretary

(Signature)
PRINCIPAL
NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 084

(Signature)
Harsh H. Virani
Treasurers

(Signature)
Bharat P. Gupta
Secretary

2017

2015-16	EXPENDITURE	2016-17	2015-16	INCOME	2016-17
-	Advertisement	17,768	327,500	Admission Processing Fees	329,200
40,000	Affiliation Fees	305,000	152,370	Bank Interest	330,551
551,734	Allowances	563,643	964,000	Co -Curri & Extra Curri.Activity	947,400
2,259	Bank Charges	4,657.06	174,000	College Magazine Fees	169,600
257,055	College Magazine	271,392	1,791,000	Computer Practical Fees	1,874,000
262,921	Computer Expenses	486,013	122,000	Conference Hall Charges	60,000
4,023	Conveyance	6,013	-	Convocation Ceremony from students	-
3,487,531	Depreciation	2,039,075	795,200	Development Fees	789,500
16,480	Disaster Relief Fund	16,370	16,380	Disaster Relief Fund	16,460
16,480	E Charges	16,370	6,900	Document Verification Fee	6,500
927,872	Electricity Charges	1,221,584	32,260	E-Charges	31,700
82,400	E-suidha	81,850	8,900	Enrolment Fees	8,800
1,404,362	Examination Expenses	815,151	81,850	E-suidha	82,300
58,456	Extra Curricular Activities	157,823	2,218,006	Examination Fees	1,735,768
496,293	Gratuity	377,575	382,194	Forfiture of Fees	337,618
78,880	Gymkhana expenses	122,257	32,700	Group Insurance	3,620
397,989	House Keeping Charges	831,386	639,900	Gymkhana Fees	631,600
844,891	Industrial Visit Expenses	-	58,150	I-Card	82,300
32,860	Insurance	-	795,000	Industrial Visit Fees	-
51,204	Internal Audit Fees	34,500	3,049,800	Laboratory Fees	3,288,800
46,080	Laboratory Expenses	1,447	920,800	Library Fees	954,300
-	Library Expenses	-	812,039	Miscellaneous Income	272,644
55,507	Library Subscription	110,500	400,500	Other Fees	393,750
800,000	Maintenance Charges (Rent)	1,400,000	290,500	Project Fees	491,800
800,897	Management Contribution to P.F	728,052	1,752,274	Recovery of Fees	813,924
2,790	Miscellaneous Expenses	2,651	482,900	Sale of Admission Form	496,800
447,856	Municipal Tax	447,856	9,885	Sports & Cultural Activities	7,734
7,924	Postages & Revenue Stamp	78,324	17,317,600	Tuition Fees	17,614,171
498,118	Printing & Stationery	457,513	400,500	Utility Fees	394,750
159,000	Professional Fees	9,000	79,500	Vocational Fees	135,750
2,031,239	Professional Fees to Visiting Faculty	2,279,383	-	NSS	1,140
7,168	Reading Room Expenses	6,975	-	Telephone charges - Reimbursement from UGC	145,591
304,021	Repairs & Maintenance	238,896	-	Salaries	15,071,379
15,417,151	Salaries	15,071,379	-	Security Charges	6,300
2,433,578	Security Charges	2,106,113	-	Seminar & Conference	-
143,048	Seminar & Conference	6,300	-	Software Development	-
392,473	Software Development	-	-	Staff Welfare	26,580
40,638	Staff Welfare	26,580	-	Telephone Charges	68,002
60,093	Telephone Charges	68,002	-	Uniform & Washing Allowance	-
15,555	Uniform & Washing Allowance	-	-	Excess of Income over Expenses	2,040,673
1,437,782	Excess of Income over Expenses	2,040,673	-		
34,114,608	TOTAL	32,448,071	34,114,608	TOTAL	32,448,071

Examined and found correct as per our report of even date For Manish Chokshi & Co. Chartered Accountants.



Manish Chokshi
Manish R Chokshi
Place : Mumbai.
Date : 29th October 2017

Hasmukh D. Rambhia
Hasmukh D. Rambhia
Trustee / President

D. H. Upadhyaya
D. H. Upadhyaya
Hon. Secretary

Harsh H. Vira
Harsh H. Vira
Treasurer

Principal
PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

NAGINDAS KHANDWALA COLLEGE OF COMMERCE, ARTS AND MANAGEMENT STUDIES
AND
SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE
BALANCE SHEET AS ON 31st MARCH 2017
M.COM., M.Sc.IT., M.A. (P. G. COURSES)

2015-16		LIABILITIES		2016-17		2015-16		ASSETS		2016-17	
314,800	314,800	College Development Fund	314,800	2,341	2,341	Fixed Assets		Fixed Assets			
48,688	48,688	Student Welfare Fund	48,688	-	-	Computer Lab.	936	Add: Purchase during the year	27,750		
363,488	363,488			363,488	363,488	Less : Depreciation	17,212	Less : Depreciation	17,212	11,474	
		Income & Expenditure Account					936				
1,604,681	1,604,681	Excess of Income during the year	3,380,873	168,828	168,828	Office Equipments	151,945	Add : purchase during the year			
		Less : Transferred to MKE Society	3,380,873	16,883	16,883	Less : Depreciation	15,195			136,750	
		Current Liabilities		151,945	151,945						
228,600	228,600	Caution Money	252,450	72,214	72,214	Furniture & Fixture	113,086	Add : purchase during the year	10,125		
272,700	272,700	Library Deposit	312,450	12,565	12,565	Less : Depreciation	12,321			110,890	
164,750	164,750	Laboratory Deposit	188,950	113,086	113,086						
14,492	14,492	Group Insurance	14,780			Library Books	569,800				
36,940	36,940	V.C. Fund	42,280	660,131	660,131	Add : purchase during the year	247,149				
510	510	Scholarship	760	194,526	194,526	Less : Depreciation	816,949			544,660	
717,992	717,992			854,657	854,657		272,289				
430,704	430,704	M.K.E. Society		284,857	284,857						
				569,800	569,800	Current Assets					
						Bank balance with The Malad Sahakari Bank Ltd. A/c. 143	676,416			1,182,961	
1,512,184	TOTAL			1,986,735	1,512,184	TOTAL				1,986,735	



Examined and found correct as per our report of even date for Manish Chokshi & Co. Chartered Accountants.

Manish R Chokshi
Manish R Chokshi
 Place : Mumbai.
 Date : 29th October' 2017

Hasmukh D. Rambhia
Hasmukh D. Rambhia
 Trustee / President

Digant H. Upadhyaya
Digant H. Upadhyaya
 Hon. Secretary

Haresh H. Vira
Haresh H. Vira
 Treasurers

PRINCIPAL
 NAGINDAS KHANDWALA COLLEGE OF COMMERCE
 ARTS & MANAGEMENT STUDIES AND SHANTABEN
 NAGINDAS KHANDWALA COLLEGE OF SCIENCE
 (AUTONOMOUS)
 MALAD (W), MUMBAI - 400 064

Bharat P. Gupta
Bharat P. Gupta
 Treasurers

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	
18,164		To Advertisement Expenses		69,948,800	By Admission Processing Fee	69,900
70,150,000	70,000	To Affiliation Fees	70,000	54,411,000	By Computer/Internet Fees	54,000
24,400	24,400	To Allowances - D.R.F.	24,400	1,672,090	By D.R.F.	1,670
200	200	To Ashwamedha Fees	200	139,107,000	By Development Fees	139,500
12,012,024	12,078	To Audit Fees	12,078	2,361,200	By Document Verification Fees	2,300
580,829	580	To Bank Charges	580	5,344,180	By E-Charges	5,340
1,003,833	1,000	To Conveyance	1,000	600,100	By Eligibility fees	640
317,315,710	317,017	To Depreciation	317,017	13,310,450	By E-suidha	13,350
570	540	To Enrollment Fees - M.Com	540		By Enrollment fees	880
124,57,523	12,859	To Exam Expenses	12,859	496,931	By Examination Fees	496,933
7,172	7,172	To Exam Remuneration	7,172	4,100	By Examination Remuneration	
924,000	4,920	To Extra Curricular Activity	4,920	6,002,500	By Faculty Change Test	6,000
25,137,610	25,440	To Library Subscription	25,440	43,818	By Forfiture Fees	46,954
200,000	300,000	To Maintenance charges	300,000	62,740	By Gymkhana Fees	93,000
160	5,375	To Misc. Expenses	5,375	10,450	By I. Card	13,550
1,457	1,390	To Postage	1,390	61,464	By Interest from Bank	133,586
2,259	25,986	To Printing & Stationery	25,986	63,000	By Laboratory Fees	206,000
5,495,525	574,575	To Professional Fee	574,575	254,500	By Library Fees	368,000
700	7,700	To Registration Fees	7,700	20,900	By Magazine Fees	3,902
30,127	350	To Repair & Maintainance	350	48,835	By Misc. Income	138,660
800	330	To Staff Welfare Expenses	330	249,500	By Other Fees/Extra Curricular Activity	79,850
2,272	2,272	To Telephone Charges	2,272	39,000	By Practical Fees	66,000
22,600	9,600	To Traveling Allowance	9,600	94,000	By Project Fees	176,000
	18,750	To University Exam Fees	18,750	379,750	By Recovery of Fees	27,540
1,604,681	3,380,873	To Excess of Income Over Expenditure	3,380,873	2,500	By Registration Fees	
				30,300	By Sale of Admission Form	39,700
				7,025	By Sport & Cultural Activity	9,552
				10,450	By Student Welfare Fund	13,350
				2,200	By T. C. Fees	1,200
				27,000	By Transcript Fees	9,600
				1,670,390	By Tuition Fees	2,497,200
				2,010	By University Exam	
				52,250	By Utility Fees	89,250
3,413,502	4,803,407			3,413,502		4,803,407



Examined and found correct as per our report of even date For Manish Chokshi & Co. Chartered Accountants.

Manish R Chokshi
Manish R Chokshi
Place : Mumbai.

Hasmukh D. Rambhia
Hasmukh D. Rambhia
Trustee / President

Digant H. Upadhyaya
Digant H. Upadhyaya
Hon. Secretary

Haresh H. Vira
Haresh H. Vira
Treasurers

Bharat P. Gupta
Bharat P. Gupta
Treasurers

PRINCIPAL
NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064