



Autonomous (2016-17)

Malad Kandivli Education Society's
NAGINDAS KHANDWALA COLLEGE
OF COMMERCE, ARTS & MANAGEMENT STUDIES
AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE .

(Re-accredited (3rd cycle) by NAAC with 'A' Grade)

ISO 9001 : 2015 Certified

Educational Excellence Award By Indus Foundation, U.S.A.

IMC Ramkrishna Bajaj National Quality Commendation Certificate

Nagindas Khandwala College (Autonomous)

LIBRARY BOOKS & LIBRARY SUBSCRIPTION

YEAR	LIB BOOKS TOTAL	LIB SUBSCRIPTION TOTAL	GROSS TOTAL	PAGE NO
2016 - 2017	859195	221718	1080913	2 TO 29
2017 - 2018	863748	230056	1093804	30 TO 56
2018 - 2019	806895	229696	1036591	57 TO 94
2019 - 2020	427719	244060	671779	95 TO 122
2020 - 2021	37005	242234	279239	123 TO 139

PRINCIPAL
NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

NAGINDAS KHANDWALA COLLEGE OF COMMERCE, ARTS AND MANAGEMENT STUDIES AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE
BALANCE SHEET AS ON 31ST MARCH, 2018

2016-17	LIABILITIES	RS.	2017-18	2016-17	ASSETS	RS.	2017-18
	RESERVES & SURPLUS				FIXED ASSETS		
1,636,145	Development Fund	1,636,145			Furniture & Fixtures	1,973,691	
1,240,086	Students Aid fund	1,218,197		2,078,496	Add: Purchases during the year		
300,000	Utilization of Caution Money	300,000		114,495			
383,300	V. C.Fund	382,140	3,536,482	2,192,991	Less: Depreciation	1,973,691	1,776,322
3,559,531				219,300		197,369	
				1,973,691			
	INCOME EXPENDITURE A/C			1,172,194	Library Books	997,306	
3,464,519	Excess of Income during the year	(493,324)		323,691	Add: Purchases during the year	349,649	
3,464,519	LESS: Trf. To Malad Kandivali Edu. Society	493,324		1,495,885	Less: Depreciation	1,346,955	898,015
				498,578		448,940	
				997,306			
	CURRENT LIABILITIES			961,236	Equipment	505,994	
	Research Grant	40,000		482,870	Less: Reimbursement previous year from UGC		
222,011	University Exam Fees & Remuneration Fees	1,192,928		83,850	Add: Purchases during the year	691,376	
445,060	Alumni Association Fees	496,585		562,216	Less: Depreciation	1,197,370	1,077,633
12,000	Alumni Association SAF	18,000		56,222		119,737	
-	Sundry Creditors	162,254	1,909,767	505,994			
679,071				93,000	Computer	104,600	
				168,500	Add: Purchases during the year	381,357	
1,688,630	Caution Money	1,807,130		261,500	Less: Depreciation	485,957	291,574
3,001,195	Library Deposits	3,198,695	5,005,825	156,900		194,383	
4,689,825				104,600			
					CURRENT ASSETS		
	NAAC		97,000		Bank Balance With		
595	Scholarship (SC)			982,157	The Malad Sahakar Bank Ltd.	794,098	
				368,143	A/c. No. 113 (Non-salary)	320,073	
				36,461	Bank of Maharashtra - Salary	49,222	
				315,290	State Bank of India	427,684	1,591,077
				1,702,051	Punjab National Bank		
				3,110,000	Non-Salary Grant Receivable	3,110,000	
				144,766	Electricity Deposits	144,766	3,254,766
				3,254,766			
				63,000	Loans & Advances:		
				500,000	Advance	35,000	
				-	Nagindas Khandwala (UGC)	500,000	
				500,000	Nagindas Khandwala (SELF FINANCE)	3,750	
				107,200	Nagindas Khandwala (B.Voc)	500,000	1,145,950
				1,170,200	Advance Salary Grant	107,200	
				(779,587)	Malad Kandivali Education Society		513,737
10,488,195	TOTAL		10,549,074	10,488,195	TOTAL		10,549,074

Examined and found correct
as per our report of even date
For Manish Chokshi & Co
Chartered Accountants

Manish R Chokshi
Place : Mumbai.
Date : 16th September' 2018



Hasmukh D. Rambhia
Trustee / President

Digant H. Upadhyaya
Hon. Secretary

Haresh H. Vira

Treasurers

Bharat P. Gupta

PRINCIPAL

**NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064**

NAGINDAS KHANDWALA COLLEGE OF COMMERCE, ARTS MANAGEMENT STUDIES AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

2016-17	EXPENDITURE	2017-18	2016-17	INCOME	2017-18
17,328	Advertisement Charges	101,693	437,600	Admission Processing Fees	412,200
18,000	Affiliation Fees	53,000	64,383	Career Guidance	15,000
40,459	Allowances	53,341	96,600	Comp./ Psy. Fees/ Vocational fees	126,200
34,500	Audit Fees	76,400	46,151	Convocation Ceremony	-
-	Autonomy Expenses	176,375	21,880	D.R.F	20,710
13,838	Bank Charges	4,488	1,072,990	Development Fees	1,020,650
7,300	Binding Charges	20,580	8,650	Document Verification Fees	860
-	Career Fair Expenses	9,057	42,920	E - Charges	39,900
3,600	Cash Allowances	3,600	109,350	E - Suidha	103,550
117,955	College Day Expenses	112,406	-	Educational Income	15,525
268,400	College Magazines	115,000	51,000	Element of Operation Research	48,000
215,414	Computer Expenses	326,851	2,811,315	Examination Fees	3,940,820
201,443	Conveyance Expenses	250,846	215,859	Forfiture of Fees	849,286
-	Convocation Ceramoney	871	-	French Fees	35,000
21,870	D.R.F	21,290	44,080	Group Insurance	84,560
931,000	Depreciation	992,984	858,400	Gymkhana Fees	817,600
21,870	E - Charges	21,150	118,548	Identity card	20,721
109,350	E. Suidha	106,250	77,256	Inter. Univ. Sports and cult	46,674
781,760	Electricity Charges	833,356	252,004	Interest From Bank	174,988
1,250,682	Examination Expenses	1,949,372	295,882	International Conference	-
334,338	Extra Curricular Activities	657,409	128,800	Laboratory Fees	168,400
-	Facilitation Charges	4,500	429,000	Library Fees	409,000
135,200	Garden expenses	153,000	214,600	Magazine / Cultural Fees	204,200
43,680	Group Insurance	81,671	98,609	Miscellaneous Income	2,747,627
468,162	Gymkhana Expenses	262,302	1,200	Online Course Fees	52,700
42,320	House Keeping Expenses	14,801	536,500	Other Fees & extra curricular activities	510,750
230,819	Insurance Premium	42,320	-	Project Fees	1,000
-	Inter. Univ. Sports and cult.	211,666	88,921	Recovery of fees (previous yr stdt)	60,752
-	National & International Conference	572,063	68,047,614	Salary Grant	68,135,653
146,198	IQAC	98,049	395,259	Salary	-
138,136	ISO9000-2008	64,501	470,800	Sale of Admisstion Forms	376,900
43,348	Khandwala Times & Publishing House	52,687	9,750	Software Development	-
720	Legal Expenses	1,000	265,162	Springz	-
85,778	Library Subscription	52,326	-	Short Term Course	1,089,416
250,000	Maintenance Charges	250,000	31,000	T.C. Fees	31,800
140,750	Miscellaneous Expenses	5,782	120,500	Transcript Fees	268,850
156,982	Municipal Taxex (Property Tax)	156,982	1,355,260	Tuition Fees	1,345,600
54,388	NSS	128,641	1,352,900	Tuition Fees (unaided)	1,066,800
38,475	Postage & Revenue Stamp	22,545	536,500	Utility Fees	511,000
481,984	Printing and Stationery	572,281	-	-	-
83,558	Prize Distribution Expenses	87,495	-	-	-
302,950	Professional fees for visiting faculty	215,450	-	-	-
51,966	Reading Room Expenses	68,908	-	-	-
12,000	Registration Fees	27,800	-	-	-
772,046	Renovation Expenses	-	-	-	-
433,223	Repairs & Mainenance	6,349,982	-	-	-
68,170,969	Salaries	68,010,210	-	-	-
217,085	Salary to visiting lect.	615,753	-	-	-
49,582	Seminar & Conference	54,568	-	-	-
-	Software Development	640,750	-	-	-
-	Springz	155,064	-	-	-
132,997	Staff Welfare	178,442	-	-	-
112,346	Telephone Charges	112,593	-	-	-
10,800	Uniforms to peons & washing allowances	50,748	-	-	-
53,135	Water Charges	44,816	(3,464,519)	Excess of Expenditure Over Income during the Year	493,324
77,248,704		85,246,016	77,248,704		85,246,016

Examined and found correct as per our report of even date For Manish Chokshi & Co Chartered Accountants

Manish R Chokshi
Place : Mumbai.

Date : 16th September, 2018



Handwritten signature of Hasmukh D. Rambhia

Hasmukh D. Rambhia
Trustee / President

Handwritten signature of Digant H. Upadhyaya

Digant H. Upadhyaya
Hon. Secretary

Handwritten signature of Haresh H. Vira

Haresh H. Vira

Handwritten signature of Bharat P. Gupta

Bharat P. Gupta
Treasurers

Handwritten signature of Principal

PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

UNAUDITED SECTION

BALANCE SHEET AS ON 31ST MARCH, 2018

2016-2017	LIABILITIES	2017-2018	2016-2017	ASSETS	2017-2018
1,233,584	RESERVES & SURPLUS Student welfare Fund Vice Chancellor Fund	1,026,564 278,540	1,305,104	FIXED ASSETS Furniture & Fixture As per last year Balance sheet Add:Purchased during the year	1,974,463 10,560 1,985,023
2,040,673	INCOME & EXPENDITURE A/C As per last year Balance sheet Add:Excess of Income over Expenditure	3,240,324	2,193,848	A/C Less:Depreciation	1,985,023 198,502 1,786,521
2,040,673	Less:Transfer to Malad Kandivli Education - Society	3,240,324	1,974,463	Office Equipments As per last year Balance sheet Add:Purchased during the year	2,047,448 381,477 2,428,925
1,116,992	CURRENT LIABILITIES Caution Money	1,205,442	2,274,942	Less:Depreciation	2,428,925 2,186,032
1,422,702	Library Deposits	1,577,052	2,047,448	Library Books As per last year Balance sheet Add:Purchased during the year	431,474 431,474
2,960,699	Laboratory Deposit	3,329,899	1,568,241	Less:Depreciation	143,810 1,112,900
275,776	Alumni Association Fee	319,526	1,856,596	Computers & Printers As per last year Balance sheet Add:Purchased during the year	648,929 199,163 848,092
1,593,350	Inter Collegiate Festival	1,693,823	618,803	Less:Depreciation	339,237 508,855
7,369,519		8,125,742	1,237,793	CURRENT ASSETS Bank Balance	2,361,459
	Sundry Creditor	66,211	1,511,322	The Malad Sahakari Bank Ltd A/C NO 160	583,089
			111,000	State Bank of India	2,944,547
			1,622,322	Loans & Advances Advance	6,000
			973,393	Malad Kandivli Education Society	952,199
			648,929		
			982,768		
			69,179		
			1,051,946		
8,603,103	TOTAL	9,497,057	8,603,103	TOTAL	9,497,057

Examined and found correct as per our report of even date For Manish Chokshi & Co. Chartered Accountants.

Manish R Chokshi
Place : Mumbai.
Date : 16th September 2018



Hasmukh D.Rambhadr
Trustee / President

Digant H.Upadhyaya
Hon. Secretary

Haresh H.Vira
Bharat P.Gupta
Trustees

PRINCIPAL

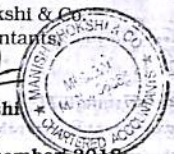
NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

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INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 st MARCH 2018

2016-2017	EXPENDITURE	2017-2018	2016-2017	INCOME	2017-2018
17,768	Advertisement	53,924	329,200	Admission Processing Fees	347,800
305,000	Affiliation Fees	80,000	330,551	Bank Interest	276,206
563,643	Allowances	518,309	947,400	Co-Curri & Extra Curri Activity	1,017,000
4,657	Bank Charges	4,837	169,600	College Magazine Fees	-
271,392	College Magazine	55,200	1,874,000	Computer Practical Fees	2,079,000
486,013	Computer Expenses	236,205	60,000	Conference Hall Charges	51,000
6,013	Conveyance	13,510	789,500	Development Fees	848,100
2,039,075	Depreciation	1,336,997	16,460	Disaster Relief Fund	17,370
16,370	Disaster Relief Fund	17,200	6,500	Document Verification Fee	-
-	Document Verification Fee	2,240	31,700	E-Charges	34,050
16,370	E-Charges	17,200	8,800	Enrolment Fees	4,000
1,221,584	Electricity Charges	708,720	82,300	E-suvidha	87,000
81,850	E-suvidha	85,600	1,735,768	Examination Fees	3,565,878
815,151	Examination Expenses	1,515,547	337,618	Forfiture of Fees	531,722
157,823	Extra Curricular Activities	203,417	3,620	Gandhian Studies	14,000
-	Facilitation Charges	4,500	631,600	Group Insurance	4,932
377,575	Gratuity	142,012	82,300	Gymkhana Fees	679,240
122,257	Gymkhana expenses	134,250	3,288,800	I-Card	50,750
831,386	House Keeping Charges	633,000	954,300	Laboratory Fees	3,565,000
34,500	Internal Audit Fees	46,900	272,644	Library Fees	1,023,200
1,447	Laboratory Expenses	-	1,140	Miscellaneous Income	2,920,222
110,500	Library Subscription	148,330	1,400,000	NSS	423,750
1,400,000	Maintenance Charges (Rent)	1,400,000	393,750	Other Fees (Rent)	759,550
728,052	Management Contribution to P.F	670,679	491,800	Project Fees	469,162
2,651	Miscellaneous Expenses	20,197	813,924	Recovery of Fees	497,300
447,856	Municipal Tax	447,856	496,800	Sale of Admission Form	-
-	NSS	31,120	7,734	Sports & Cultural Activities	-
78,324	Postages & Revenue Stamp	50,561	145,591	Telephone charges Remburshment from UGC	45,591
457,513	Printing & Stationery	570,547	17,614,171	Tuition Fees	19,384,500
9,000	Professional Fees	-	394,750	Utility Fees	423,750
2,279,383	Professional Fees to Visiting Faculty	2,007,113	135,750	Vocational Fees	593,150
6,975	Reading Room Expenses	7,651	-	-	-
238,896	Repairs & Maintenance	6,211,582	-	-	-
15,071,379	Salaries	16,954,009	-	-	-
6,300	Seminar & Conference	68,523	-	-	-
2,106,113	Security Service Charges	1,787,642	-	-	-
-	Sports & Cultural Activities	82,998	-	-	-
26,580	Staff Welfare Expense	81,081	-	-	-
68,002	Telephone Charges	75,151	-	-	-
-	Uniform & Washing Allowance	2,700	-	-	-
2,040,673	Excess of Income over Expenditure	3,240,324	-	-	-
32,448,071	TOTAL	39,667,632	32,448,071	TOTAL	39,667,632

Examined and found correct as per our report of even date for Manish Chokshi & Co. Chartered Accountants
 Manish R Chokshi
 Place : Mumbai
 Date : 16th September 2018



Examined and found correct as per our report of even date for Manish Chokshi & Co. Chartered Accountants
 Hasmukh D. Rambhia
 Trustee / President
 Date : 16th September 2018

Examined and found correct as per our report of even date for Manish Chokshi & Co. Chartered Accountants
 Manish R Chokshi
 Place : Mumbai
 Date : 16th September 2018

Examined and found correct as per our report of even date for Manish Chokshi & Co. Chartered Accountants
 Haresh H. Vira
 Bharat P. Gupta
 Trustee / Treasurer
 Date : 16th September 2018

PRINCIPAL
 NAGINDAS KHANDWALA COLLEGE OF COMMERCE
 ARTS & MANAGEMENT STUDIES AND SHANTABEN
 NAGINDAS KHANDWALA COLLEGE OF SCIENCE,
 (AUTONOMOUS)
 MALAD (W) MUMBAI - 400 064

2016-2017	LIABILITIES	2017-2018	2016-2017	ASSETS	2017-2018
	RESERVE & SURPLUS			FIXED ASSETS	
314,800	College Development Fund	314,800	936	Computer Lab.	11,474
48,688	Student Welfare Fund	43,618	27,750	Add : purchase during the year	144,314
363,488			17,212	Less : Depreciation	62,316
			11,474		93,472
	Income & Expenditure Account		151,945	Office Equipments	
3,380,873	Excess of Income during the year	2,616,816	-	Add : purchase during the year	136,750
3,380,873	Less : Transferred to Malad Kandivli Education - Society	2,616,816	151,945	Less : Depreciation	3,700
			15,195		140,450
			136,750		126,405
			113,086	Furniture & Fixture	
			10,125	Add : purchase during the year	110,890
			12,321	Less : Depreciation	11,089
			110,890		99,801
	CURRENT LIABILITIES		569,800	Library Books	
252,450	Caution Money	268,800	247,149	Add : purchase during the year	544,660
312,450	Library Deposit	339,700	816,949	Less : Depreciation	82,625
188,950	Laboratory Deposit	197,426	272,289		627,285
14,780	Group Insurance	15,208	544,660		209,074
42,280	V.C. Fund	47,520			418,211
-	Revaluation Fees	1,020			
-	University Exam Remunaretion	12,326			
-	Convocation Fees	500			
760	Scholarship	760			
811,670			883,260	CURRENT ASSETS	
				Bank balance with The Malad Sahakari Bank Ltd.	932,182
811,577	Malad Kandivli Education Society	428,393			
1,986,735	TOTAL	1,670,071	1,986,735	TOTAL	1,670,071

Examined and found correct
as per our report of even date
For Manish Chokshi & Co.
Chartered Accountants.
Manish R Chokshi
Place : Mumbai.
Date : 16th September 2018



Hasmukh D. Rambhia
Hasmukh D. Rambhia
Trustee / President

Digant H. Upadhyaya
Digant H. Upadhyaya
Hon. Secretary

Haresh H. Vira
Haresh H. Vira
Treasurers

Bharat P. Gupta
Bharat P. Gupta
Treasurers

[Signature]
PRINCIPAL
NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (V.), MUMBAI - 400 064

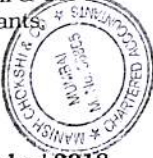
KHANDWALA COLLEGE OF COMMERCE, ARTS AND MANAGEMENT STUDIES AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF COMMERCE, ARTS AND MANAGEMENT STUDIES
AND AND
SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018
(M.COM., M.Sc.IT., M.A. (P. G. COURSES))

-2016-2017		2017-2018	-2016-2017		2017-2018
70,000	To Affiliation Fees By Admission Processing Fee	145,000	69,900	By Admission Processing Fee	65,900
24,400	To Allowances By Ashwamedha Fees	6,000		By Ashwamedha Fees	610
200	To Ashwamedha Fees Computer/Internet Fees	-	54,000	By Computer/Internet Fees	54,000
12,078	To Audit Fees By D.R.F	8,156	1,670	By D.R.F	2,660
9,580	To Bank Charges By Development Fees	2,602	319,500	By Development Fees	357,000
100	To Binding Cahrges By Document Verification Fees	100	2,300	By Document Verification Fees	-
1,000	To Conveyance Exp. By E-Charges	3,688	5,340	By E-Charges	5,230
317,017	To Depreciation By Eligibility Fees	296,524	640	By Eligibility Fees	4,500
540	To Enrollment Fees (M.Com.)	4,125	13,350	By E-suidha	13,070
12,859	To Exam Expenses By Enrollment Fees	241,519	880	By Enrollment Fees	-
7,172	To Exam Remuneration By Examination Fees	-	2496,933	By Examination fees	217,939
4,920	To Extra Curricular Activity	4,500	6,000	By Faculty Change Test	-
25,440	To Library Subscription	29,400	46,954	By Forfiture of Fees	23,602
300,000	To Maintenance charges	300,000	93,000	By Gymkhana Fees	98,860
5,375	To Misc. Expenses	1,345	13,550	By I. Card	27,180
1,390	To Postage By Interest from Bank	218	133,586	By Interest from Bank	73,045
25,986	To Printing & Stationery	111,749	206,000	By Laboratory Fees	286,000
574,575	To Professional Fee By Library Fees	1,134,515	368,000	By Library Fees	349,899
7,700	To Registration Fees By Magazine Fees	-	3,902	By Magazine Fees	26,050
350	To Repairs & Maintenance	28,320	138,660	By Misc. Income	378,148
330	To Staff Welfare Expenses For/L Extra Curricular Activity	9,373	79,850	By Other Fees/Extra Curricular Activity	375,827
2,272	To Telephone Charges	1,180	66,000	By Practical Fees	78,000
9,600	To Traveling Allowance	10,875	176,000	By Project Fees	189,524
18,750	To University Exam Fees	45,200	27,540	By Recovery of Fees	13,901
-	To Seminar Expenses	4,900		By Registration Fees	8,850
-	To Salary	70,000	39,700	By Sale of Admission Form	5,900
-	To Facilitation Charges	9,000	9,552	By Sport & Cultural Activity	9,372
-	To Gymkhana Expenses	500	13,350	By Student Welfare Fund	12,800
-	To Computer Expenses	31,860	1,200	By T. C. Fees	300
			9,600	By Transcript Fees	4,000
			2,497,200	By Tuition Fees	2,365,548
			89,250	By Utility Fees	65,250
			-	By Alumni Fees	4,500
3,380,873	Excess of Income Over Exp. during the yr.	2,616,816			
4,803,407	TOTAL	5,117,465	4,803,407	TOTAL	5,117,465

Examined and found correct as per our report of even date For Manish Chokshi & Co. Chartered Accountants.

Manish R Chokshi
Place : Mumbai.

Date : 16th September 2018



H. Rambhia

Hasmukh D. Rambhia
Trustee / President

D. H. Upadhyaya

Digant H. Upadhyaya
Hon. Secretary

H. Vira

Haresh H. Vira

Treasurers

PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
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